



The Biondo Focus Fund

BIONDO FOCUS FUND (BFONX) HOLDINGS AS OF JANUARY 31, 2020

| | SECURITY | SYMBOL |
|----|-------------------------------|---------------|
| 1 | Reata Pharmaceuticals Inc | RETA |
| 2 | Mastercard Inc | MA |
| 3 | Apple Inc | AAPL |
| 4 | Vertex Pharmaceuticals Inc | VRTX |
| 5 | Intuitive Surgical Inc | ISRG |
| 6 | Exact Sciences Corp | EXAS |
| 7 | Abiomed Inc | ABMD |
| 8 | Alphabet Inc - Class A | GOOGL |
| 9 | Square Inc | SQ |
| 10 | Illumina Inc | ILMN |
| 11 | Adobe Inc | ADBE |
| 12 | Intercept Pharmaceuticals Inc | ICPT |
| 13 | Amazon.com Inc | AMZN |
| 14 | Atlassian Corporation Plc | TEAM |
| 15 | Iovance Biotherapeutics Inc | IOVA |
| 16 | Amarin Corp plc | AMRN |
| 17 | Salesforce.com Inc | CRM |
| 18 | Alibaba Group Holding Ltd | BABA |
| 19 | Boeing Co | BA |
| 20 | SVB Financial Group | SIVB |
| 21 | Edwards Lifesciences Corp | EW |
| 22 | VF Corp | VFC |
| 23 | SB One Bancorp | SBBX |
| 24 | ProShares UltraShort S&P 500 | SDS |
| 25 | ProShares UltraShort QQQ | QID |

The Trust administering the Fund has adopted policies and procedures that govern the disclosure of the Fund's portfolio holdings. The Fund will post a list of its holdings on the Advisor's website 30 days after each month end. Holdings do not include money market instruments. The Trust's policies and procedures regarding disclosure of the Fund's portfolio holdings are further described in the Statement of Additional Information.

The Fund's holdings vary and may have changed since the 'as of' date listed above.