



The Biondo Focus Fund

THE BIONDO FOCUS FUND (BFONX) HOLDINGS AS OF MAY 31, 2026

	SECURITY	SYMBOL	% OF EQUITY
1	NVIDIA Corp	NVDA	17.2%
2	Intuitive Surgical Inc	ISRG	13.3%
3	Mastercard Inc	MA	11.5%
4	Apple Inc	AAPL	9.1%
5	Alphabet Inc Class A	GOOGL	6.6%
6	Amazon.com Inc	AMZN	6.3%
7	ASML Holding NV	ASML	6.2%
8	Krystal Biotech Inc	KRYS	5.7%
9	ServiceNow Inc	NOW	5.4%
10	IDEXX Labs Corp	IDXX	4.9%
11	Shopify Inc	SHOP	4.1%
12	Fair Isaac Corporation	FICO	3.6%
13	Atlassian Corporation Plc	TEAM	2.4%
14	Adobe Inc	ADBE	2.1%
15	Transmedics Group Inc	TMDX	1.6%
16	ABIOMED Inc. - CVR		0.0%

The Trust administering the Fund has adopted policies and procedures that govern the disclosure of the Fund's portfolio holdings. The Fund will post a list of its holdings on the Advisor's website 30 days after each month end. Holdings do not include money market instruments. The Trust's policies and procedures regarding disclosure of the Fund's portfolio holdings are further described in the Statement of Additional Information.

An investor should consider the Biondo Focus Fund's investment objective, risks, charges, and expenses carefully before investing. This and other information about the Fund is contained in the prospectus, which can be obtained by calling 1-877-BIONDOS (246-6367). Please read the prospectus carefully before investing. The Biondo Focus Fund is distributed by Northern Lights Distributors, LLC, member FINRA, member SIPC. Biondo Investment Advisors, LLC and Northern Lights Distributors, LLC are not affiliated.

Portfolio Holdings are subject to change; current and future portfolio holdings are subject to risk. There is no guarantee the Fund continues to invest in the securities listed. Reference to specific holdings should not be a recommendation of such companies by the Fund's investment advisor. This report may reflect unsettled trades which would impact money market balances.